

Controlling the Burn, Proceeding to Earn

A no-sweat guide



Stay Fit for the Future by Following These Six Steps

Looking to conserve costs? The expenses of doing business could leave your company feeling exhausted. But there's a way you can control spending and invigorate your profits without overexerting yourself.

Whether rising operating costs burn your profit margins or impede growth forecasts, these six steps will help you stay lean and increase revenue:



Step 1: Determine whether you have any obstacles.

Have operating costs escalated beyond your company's comfort zone? You may be looking for ways to better contain business expenses.



Step 2: Quantify the business impact.

How much higher should your profit margins be? Take note. It's crucial to know precisely how much they might be affecting your organization.



Step 3: Identify the root causes.

What's the underlying issue? It could be a need for improved reporting accuracy, for instance. Get to the bottom of whatever's to blame.



Step 4: Consult your network.

What are some tactics you can use to curb expenses? Engage with your peers and find out how they've done it.



Step 5: Conduct due diligence.

Where can you turn to eradicate stumbling blocks? Start researching tools that can help your company get better net payment terms.



Step 6: Build a business case.

Ready to make a change and increase profits? Provide key decision makers with a data-rich business case outlining your obstacles, causes, and potential solutions.

SAP Concur offers a connected suite of solutions that work together to help you cut costs and reallocate savings – without breaking a sweat.

Contact us to find out how you can start trimming spend and strengthening revenue today.

Contact us

