



## 6 Stats That Prove the Power of AP Automation



### An up-close look at how to simplify your vendor payments process

Paper-based accounts payable (AP) processes cause companies plenty of trouble. They lead to long cycle times, exorbitant costs, and risks associated with unsecure payments.

With the American Express® B2B Payments App and Concur Invoice, you can take the complexity out of your processes by automating invoice management to save time, lower costs, and ensure your vendor payments are secure.



### Lower Processing Costs



Companies can save

**\$11 per invoice**

after implementing an automated invoicing solution.<sup>1</sup>

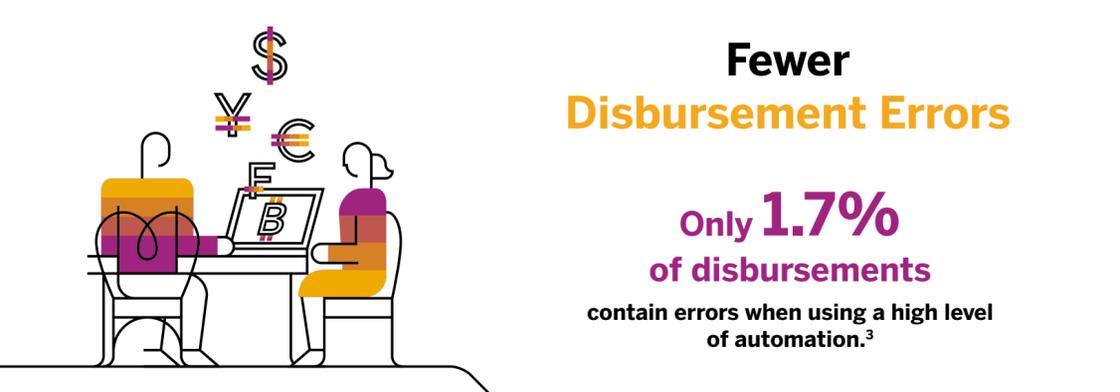
### Faster Processing Times



The average small to midsize business can reduce invoice processing time from

**14.3 to 3.7 days**

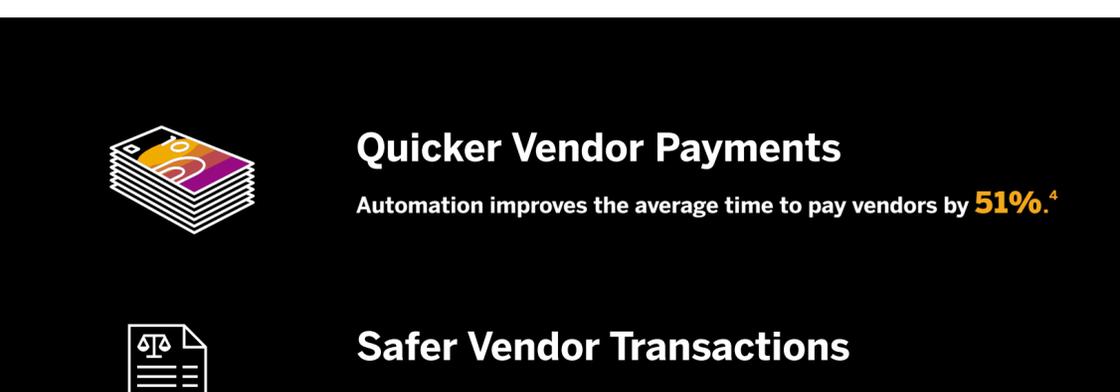
using automation.<sup>2</sup>



### Fewer Disbursement Errors

**Only 1.7%** of disbursements

contain errors when using a high level of automation.<sup>3</sup>



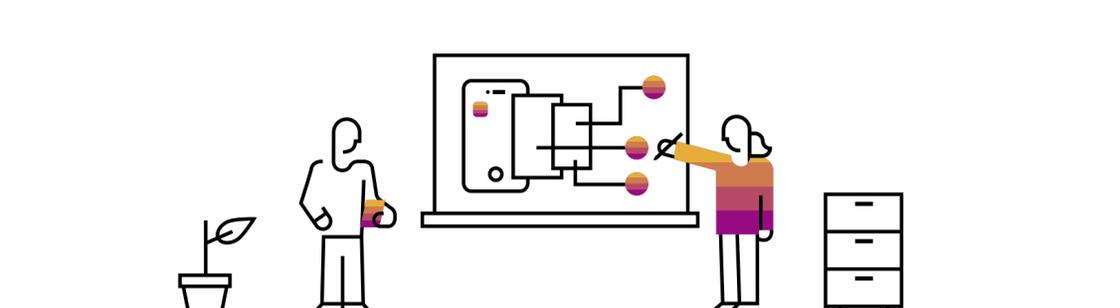
### Quicker Vendor Payments

Automation improves the average time to pay vendors by **51%**.<sup>4</sup>



### Safer Vendor Transactions

An automated solution can help companies save as much as **\$12,000 per month** in duplicate invoice payments.<sup>5</sup>



### Greater Data Visibility

Improved tracking, more accurate data, and better analytics through automation help businesses across industries save money.<sup>6</sup>

#### Finance



**\$28,000**  
per year

#### Retail



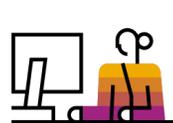
**\$33,000**  
per year

#### Technology



**\$35,000**  
per year

#### Professional services



**\$39,000**  
per year

## The Next Step in Invoice Automation

SAP Concur and American Express® have teamed up to bring you an all-new way to automate invoice management and streamline your vendor payments process.

By integrating your American Express® Business Card with Concur Invoice through the American Express® B2B Payments App, you can simplify workflows, save time and money, and increase payment security and control.

These improvements will empower your business to eliminate the tedium from its AP processes, build better vendor relationships, identify early payment discounts you may be eligible for, and substantially grow your bottom line.



**For more information, contact your SAP Concur representative today.**